

AM I MAKING THE RIGHT DECISION? (FINANCIAL CONSIDERATIONS)

Many people wonder, is a retirement community right for me? Are you scared of the consequences you might face if you make the wrong choice? If so, your one of many. It is a tough choice. Not only do you have to consider the social and emotional aspects, but the finalcial issues as well. It helps to see what you are spending now compared to the acutal costs you might endure at a retirement facility. Using this chart below will help you understand some of the costs you might endure as well as some of the places you might save. Fill out this chart and have a look for yourself.

Monthly Expenses	Your Personal Expenses	Living at Home	River Bend Features	
			River Bend Independent Living	River Bend Assisted Living
Mortgage/Rent Payment		\$	Included	Included
Property Taxes		\$150.00	Included	Included
Insurance		\$110.00	Included	Included
Electricity		\$125.00	Included	Included
Gas		\$125.00	Included	Included
Sewer & Water		\$30.00	Included	Included
Garbage		\$10.00	Included	Included
Food w/ Light snack & Coffee & Homemade Meals		\$500.00	1 Meal a Day	3 Meals a Day
Cleaning Supplies		\$25.00	Included	Included
Cable		\$45.00	Included	Included
Lawn Care		\$20.00	Included	Included
Snow Removal		\$10.00	Included	Included
Minor Maintenance		\$100.00	Included	Included
Major Maintenance		\$150.00	Included	Included
Vital Sign Checks		NO	Included	Included
Access to Beauty Salon/Barbor Service		NO	Included	Included
Access to Whirlpool/Spa		NO	Included	Included
Emergency Call System		NO	Included	Included
Sercurity System		NO	Included	Included
Wellness Program		NO	Included	Included
Socal Recreational Activities		NO	Included	Included
Religious & Educational Activities		NO	Included	Included
24 hour access to Staff & Nurse		NO	Included	Included
Scheduled Transportation		NO	Included	Included
Laundry & Housekeeping		NO	By Monthly	Weekly
Valet Parking		NO	Included	Included
Straight Rent		\$1,400	Starting at \$1,700.00	Starting at \$2,705.00
Buy In Optional Credits:				
Straight Rent	NO		\$1,700.00	\$2,705.00
\$95,000 Buy In: Return 95% each year		NO	{770.00}	{770.00}
		\$1,400	\$930.00	\$1,935
			River Bend after Buy In	River Bend after Buy In

How Much Does It Cost?

How Much Do I Save?

When deciding if you are making the right decision financially, you need to consider both what you have saved and what you have spent. That chart should have helped you visualize what additional costs you might endure and places you might save some money.

so consider, is this financial cost worth what you are gaining

